


Financial Report 2017

Results accounts on December, 31st 2017 in €

Spending 2017		Incomes 2017	
Aid granted to south's projects	1.331.914,00	Co-financing of development projects in the South	491.652,11
Education and awareness expenses	11.778,80	Co-financing of education to development activities	0,00
General operating expenses and staff costs	113.251,38	Private foundations	118.154,00
Fundraising	17.497,31	Public donations	836.190,46
Depreciation and impairment	673,12	Other resources (including bequests)	106.816,43
other expenses	1.558,62	Financial products	276,31
Total expenditure	1.476.673,23	Total incomes	1.553.089,31
 ENFANCE TIERS MONDE		Net Income/Expenditure	76.416,08

Donations form the basis of Enfance Tiers Monde/Kinderen Derde Wereld incomes.

This is mainly due to the public's generosity that we are able to realize our actions for the welfare and against poverty among children and women of the South. No matter the gift is regular or punctual, the contribution of each donor is of great importance. Thanks to them ETM can keep its independence. More than 68.3% of our revenue came from private donors, corporations and foundations in 2017.

Thanks to donors we have access to co-financing!

The amounts raised from the public are also a prerequisite to get the access to state co-financing. So our overall budget better support the projects of our partners. DGD has awarded us a grant at a rate of 27.1% of our revenue while WBI and the local entities (communes and provinces) participated for an amount of 5 %, for a total of 31.6% of our final revenue.

Minimal expense for fundraising.

Only 1,4% of our total expenditure is for fundraising. This amount is used to print and send our mail relating to fundraising and also ensures proper management of our donors mailing list.

Priority is given to projects : € 1.331.914 or 90.2% of our total expenses.

€ 1.331.914 or 90.2% of our total expenditure is directly aimed at projects in Asia (47.7%), Africa (40.6%) and Latin America (11.7%). General operating expenses and personnel costs account for 7.8% of the spending.

Transparency. Our accounts are under official control.

- Projects funding is controlled by the Ministry of Finance, Cooperation and Development.
- 2017th Accounts and balances have been audited by the Independent Auditor DGST & Partners and approved by the General Assembly held on June 02, 2018.
- The financial statements and balance sheets of the association are filed in the office of the Brussels Commercial Court.